



Fixed Income Transaction Fee Schedule¹

As of October 5, 2023

BOND TYPE	BUY/SELL	MATURITY RANGE	MAXIMUM COMMISSION / SALES CREDIT PER TRANSACTION
U.S. Treasury Securities Secondary Certificates of Deposit (CDs) Federal Agency Securities	Buy	All maturities	The lesser of \$15 for each \$1,000 of principal value or 1.50% of the net price
	Sell	All maturities	The lesser of \$10 for each \$1,000 of principal value or 1% of the net price
Commercial Paper	Buy/Sell	1 day to 270 days	The lesser of \$10.00 for each \$1,000 of principal value or 1% of the net price
Corporate Bonds Municipal Bonds	Buy	All maturities	The lesser of \$22.50 for each \$1,000 of principal value or 2.25% of the net price
	Sell	All maturities	The lesser of \$10.00 for each \$1,000 of principal value or 1% of the net price
Asset-Backed Securities (ABS) ² Mortgage-Backed Securities (MBS) ²	Buy	All maturities	The lesser of \$15.00 for each \$1,000 of principal value or 1.5% of the net price
	Sell	All maturities	The lesser of \$10.00 for each \$1,000 of principal value or 1% of the net price

1. This schedule represents charges applicable to secondary market transactions. Sales credit on primary market offerings will be dictated by the prospectus.
2. Based on estimated average life, not final maturity date.

Note: For the fixed income products referenced on this page, Benjamin F. Edwards (BFE) transacts on a Principal basis through its trading desk, meaning BFE buys and sells from its own inventory. Because of the potential for changes in the market price of these products, principal transactions can generate higher revenue for BFE than the amounts listed above in the “Maximum Commission / Sales Credit Per Transaction” Column.