

## Insurance

# Insurance Company Ratings Comparisons

All ratings shown are current as of May 9, 2023

Company Name	A.M. Best	S & P	Moody's	Fitch
Allianz Life Ins. Co. N. America	A+ (2)	AA (3)	A1 (5)	Not Rated
American General Life Ins. Co.	A (3)	A+ (5)	A2 (6)	A+ (5)
Banner Life Ins. Co.	A+ (2)	AA- (4)	Not Rated	AA- (4)
Brighthouse Life Ins. Co.	A (3)	A+ (5)	A3 (7)	A (6)
Delaware Life	A- (4)	BBB+ (8)	Not Rated	A- (7)
Equitable Life of America	A (3)	A+ (5)	A1 (5)	Not Rated
Forethought Life Ins. Co.	A (3)	A- (7)	A2 (6)	A (6)
Genworth Life Ins. Co.	C++ (9)	Not Rated	Caa1 (17)	Not Rated
Mass Mutual Ascend	A+ (2)	A+ (5)	Aa3 (4)	Not Rated
Guardian Ins. & Ann. Co. Inc.	A++ (1)	AA+ (2)	Aa1 (2)	Not Rated
Jackson National Life Ins. Co.	A (3)	A (6)	A2 (6)	A (6)
John Hancock Life Ins. Co. USA	A+ (2)	AA- (4)	A1 (5)	AA- (4)
Lincoln National Life Ins. Co.	A (3)	A+ (5)	A1 (5)	A+ (5)
Massachusetts Mutual Life Ins.	A++ (1)	AA+ (2)	Aa3 (4)	AA+ (2)
Midland National Life Ins. Co.	A+ (2)	A+ (5)	Not Rated	A+ (5)
Mutual of Omaha Ins. Co.	A+ (2)	A+ (5)	A1 (5)	Not Rated
Nationwide Life & Ann. Ins.	A+ (2)	A+ (5)	A1 (5)	Not Rated
New York Life Ins. & Ann.	A++ (1)	AA+ (2)	Aaa (1)	AAA (1)
Ohio National Life Ins. Co.	A (3)	Not Rated	Baa1 (8)	A- (7)
Pacific Life & Ann. Co.	A+ (2)	AA- (4)	Aa3 (4)	AA- (4)
Penn Ins. & Ann. Co.	A+ (2)	A+ (5)	Aa3 (4)	AA- (4)
Principal Life Ins. Co.	A+ (2)	A+ (5)	A1 (5)	AA- (4)
Protective Life & Ann. Ins.	A+ (2)	AA- (4)	Not Rated	AA- (4)
Pruco Life Ins. Co.	A+ (2)	AA- (4)	Aa3 (4)	AA- (4)
Securian Life Ins. Co.	A+ (2)	AA- (4)	Aa3 (4)	AA (3)
Security Benefit Life Ins. Co.	A- (4)	A- (7)	Not Rated	A- (7)
Symetra Life Ins. Co.	A (3)	A (6)	A1 (5)	Not Rated
Transamerica Life Ins. Co.	A (3)	A+ (5)	A1 (5)	Not Rated
Talcott Resolution Life & Ann. Ins.	B++ (5)	BBB+ (8)	Baa2 (9)	Not Rated

A.M. Best's Financial Strength Rating opinion addresses the relative ability of an insurer to meet its ongoing insurance obligations. It is not a warranty of a company's financial strength and ability to meet its obligations to policyholders. View our Important Notice: Best's Credit Ratings for a disclaimer notice and complete details at <http://www.ambest.com/ratings/notice>.

The Numerical Equivalence is the number which is shown in parentheses next to each rating indicating where that rating ranks within that particular rating service's scale. The Rating Services Scales are on the following page.

## Insurance

## List of Possible Ratings

<i>from highest to lowest</i>	A.M. Best	S & P	Moody's	Fitch
1	A++ Superior	AAA Extremely Strong	Aaa Exceptional	AAA Exceptionally Strong
2	A+ Superior	AA+ Very Strong	Aa1 Excellent	AA+ Very Strong
3	A Excellent	AA Very Strong	Aa2 Excellent	AA Very Strong
4	A- Excellent	AA- Very Strong	Aa3 Excellent	AA- Very Strong
5	B++ Very Good	A+ Strong	A1 Good	A+ Strong
6	B+ Good	A Strong	A2 Good	A Strong
7	B Fair	A- Strong	A3 Good	A- Strong
8	B- Fair	BBB+ Good	Baa1 Adequate	BBB+ Good
9	C++ Marginal	BBB Good	Baa2 Adequate	BBB Good
10	C+ Marginal	BBB- Good	Baa3 Adequate	BBB- Good
11	C Weak	BB+ Marginal	Ba1 Questionable	BB+ Moderately Weak
12	C- Weak	BB Marginal	Ba2 Questionable	BB Moderately Weak
13	D Poor	BB- Marginal	Ba3 Questionable	BB- Moderately Weak
14	E Under State Supervision	B+ Weak	B1 Poor	B+ Weak
15	F In Liquidation	B Weak	B2 Poor	B Weak
16		B- Weak	B3 Poor	B- Weak
17		CCC+ Very Weak	Caa1 Very Poor	CCC+ Very Weak
18		CCC Very Weak	Caa2 Very Poor	CCC Very Weak
19		CCC- Very Weak	Caa3 Very Poor	CCC- Very Weak
20		CC Extremely Weak	Ca Extremely Poor	CC Extremely Weak
21			C Lowest	C Distressed