

Customize your retirement plan with protected income

American Pathway[®]
series of
fixed annuities



Annuities issued by **American General Life Insurance Company (AGL)**, except in New York, where issued by **The United States Life Insurance Company in the City of New York (USL)**. Guarantees are backed by the claims-paying ability of the issuing insurance company.

Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee
Not a Deposit • Not Insured by any Federal Government Agency

Is your future protected?

Consider if your retirement income should be.

With American Pathway fixed annuities you have guaranteed growth, protection, and income choices to fit your specific needs.

The best tomorrows start with action today.



A bright future is waiting

As you look ahead, there are retirement challenges to consider:

- People are living longer and could outlive their retirement income
- Healthcare costs are rising
- Market downturns can impact the value of your retirement assets

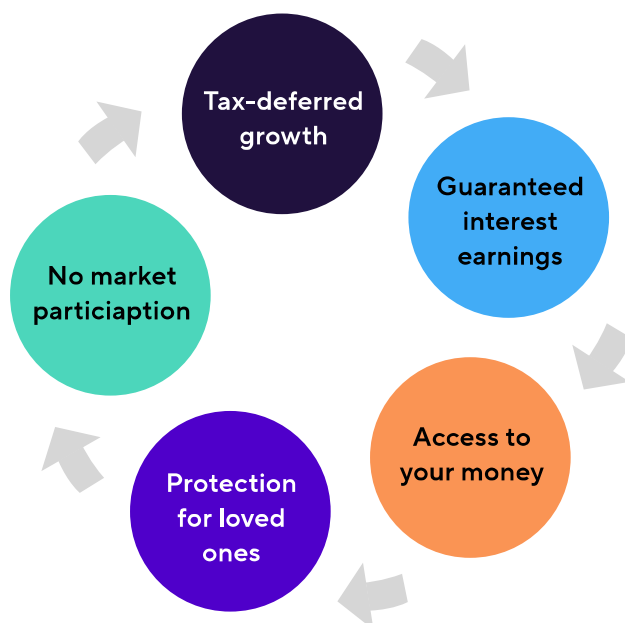
The good news is that a well-balanced retirement portfolio can help protect you from these challenges.

Consider taking action for the future with protected income and tax-deferred growth

Adding a fixed annuity to your retirement strategy can provide confidence knowing your money is protected from market ups and downs because it's not invested in the stock market.

And American Pathway annuities are designed for flexibility to help you meet your financial goals with a choice of initial interest rate periods for guaranteed interest earnings.

With American Pathway annuities you can expect:



Keep more of your money working for you

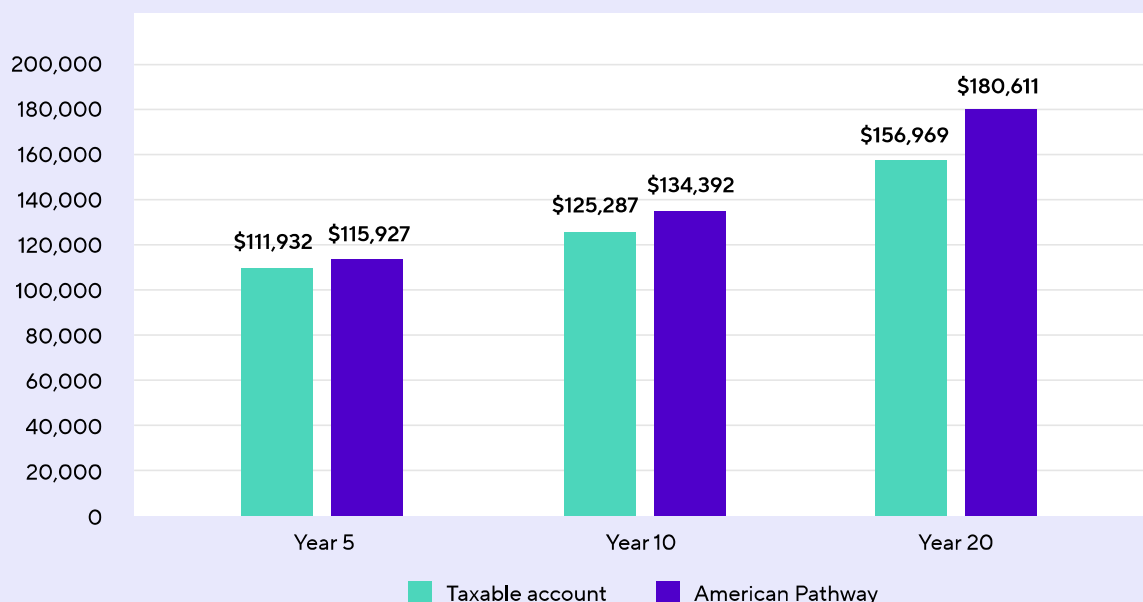
Your American Pathway guaranteed fixed rate of interest helps grow your money tax-deferred. Over time, your money compounds at a faster rate than it would in a taxable account.

Here's why

- With a fixed annuity you won't have to pay current taxes on any interest or earnings until money is withdrawn
- Money that would have gone to pay federal income taxes stays in the account earning interest



The power of tax-deferred growth



For illustrative purposes only. Performance is not guaranteed. This hypothetical example assumes a \$100,000 single premium earning 3%, during a 20-year period, 24% income tax rate and no withdrawals.

Does not reflect the performance of any particular product and does not take into account the differences in risk, maturity and credit quality when comparing identical tax-deferred and taxable yields. Results will vary.

Keep in mind, if you take money out of the annuity before age 59½, the IRS considers the withdrawal a "premature distribution" and you may be required to pay a 10% federal early withdrawal tax penalty. A product early withdrawal charge and market value adjustment (if applicable) may also apply.

Sometimes life changes, we have you covered

After a certain time period, you can withdraw money from your American Pathway annuity without withdrawal charges.*

Built-in protection

- When life brings unexpected health issues you can take free withdrawals in case you need extended care or are diagnosed with a terminal illness. See the product overview for full details. These protections are not available in all states.
- Take free withdrawals up to the interest you've earned OR up to a certain percentage of the contract's previous anniversary contract value. The percentage allowed varies by American Pathway products.
- If you don't need to use all the free withdrawal amount in a contract year, in some cases, you may carry over the unused portion to the next contract year, increasing the amount available to you.

Start income when the time is right for you

When you're ready for retirement income, American Pathway annuities provide an option to permanently convert your contract value into a series of guaranteed income payments. This is called the annuitization process. Keep in mind, once you annuitize the contract, you will have guaranteed income for the period you choose but will no longer have access to the contract value.

The amount of each guaranteed income payment is based on the payment option you choose:

- Life only: Income payments for as long as you live
- Life only with a guaranteed period: Income payments for as long as you live and if the guaranteed period you select has not expired at the time of your death, payments will continue to your beneficiary for the remainder of the guaranteed period
- Fixed period: Income payments for a specific amount of time that you choose – from five to 20 years
- Fixed amount: You decide the amount of income to receive. Payments continue for a minimum of five years and maximum of 20 years in the amount you select until the money and interest earned is depleted

Single and joint life income options are available. Once payments begin, the payout option cannot be changed. For IRA contracts, the maximum, guaranteed or fixed payment period is limited to 10 years.

Take a closer look at key features

Contract features	
Issue ages	Maximum 90 (85 in New York) Minimum 18
Sales charge	None
Guaranteed initial interest rate period	Multiple rate periods available. Please talk with your financial professional for your specific needs
Guaranteed minimum interest rate	At the end of the initial interest rate period, an interest rate will be declared annually and guaranteed for one year. The rate will never be less than the minimum specified in the contract
Contract purchase	Single premium purchase amount
Annuitization	Generally allowed three years after contract issue (13 months in New York)
Free withdrawals	Without withdrawal charges and market value adjustment (if applicable). Restrictions vary based on product selection.
Withdrawal charge schedule	Withdrawals that exceed free withdrawal amounts during the withdrawal charge term will be subject to a withdrawal charge. <ul style="list-style-type: none"> Applied as a percentage of contract value withdrawn before application of the MVA (if applicable) In New York the percentage is applied after any applicable MVA
Market value adjustment (MVA)	A fixed annuity with MVA typically offers a higher interest rate than a fixed annuity with the same interest rate guarantee period but without MVA. <ul style="list-style-type: none"> Depending on the current interest rate environment, MVA can increase or decrease the withdrawal amount you receive MVA does not apply to free withdrawal amounts, Required Minimum Distributions (RMDs), annuitization or death benefit An external index referenced in the contract is used to measure interest rates
Optional return-of-premium guarantee	Available on certain American Pathway annuities. Allows the annuity to be returned to the issuing company at any time for an amount equal to the greater of the single premium paid, less prior net withdrawals, or the contract value minus any applicable withdrawal charges or MVA, or the minimum withdrawal value. In New York, the annuity may be returned at any time for an amount equal to the greater of the single premium paid, less prior net withdrawals, or the withdrawal value (contract value minus applicable withdrawal charges)
Death benefit	Included

Please see the product overview of the annuity you are considering or talk with your financial professional for full benefits and features.

Action is everything. Talk to your financial professional today to learn more about the protection and stability of American Pathway annuities.

Consider American Pathway fixed annuities for:



Stability with guaranteed earnings



Protection from the stock market



Tax deferred growth



Access to your money with free withdrawals

Understanding fixed annuities

A fixed annuity is a contract between you and an insurance company that, in exchange for your premium (earning a fixed rate of interest), offers a stream of guaranteed income payments.

Annuities are long-term products designed for retirement.

Retirement accounts such as IRAs can be tax deferred regardless of whether or not they are funded with an annuity. The purchase of an annuity within an IRA does not provide additional tax-deferred treatment of earnings. However, annuities do provide other features and benefits.

Withdrawals may be subject to federal and/or state income taxes. A 10% federal early withdrawal tax penalty may apply if taken before age 59½ in addition to ordinary income tax. Partial withdrawals may reduce benefits and contract value.

This material is general in nature, was developed for educational use only, and is not intended to provide financial, legal, fiduciary, accounting or tax advice, nor is it intended to make any recommendations. Applicable laws and regulations are complex and subject to change. Please consult with your financial professional regarding your situation. For legal, accounting or tax advice consult the appropriate professional.

Annuities are issued by **American General Life Insurance Company (AGL)**, Houston, TX, except in New York where issued by **The United States Life Insurance Company in the City of New York (US Life)**, and **The Variable Annuity Life Insurance Company (VALIC)**, Houston, TX. Issuing companies AGL, US Life or VALIC are responsible for the financial obligations of insurance products and are members of Corebridge Financial. Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit, issue or deliver policies or contracts in the state of New York.

May not be available in all states and product features may vary by state. Please refer to the contract.

© Corebridge Financial, Inc. All rights reserved.

CC1135.3 (03/23) J1099801

Contract #: ICC17:AG-SPDA (6/17), USL-SPDA-M (7/17),
ICC20-AGE-8000 (11/20), ICC20-AGE-8086 (11/20)

2023-2331 Exp. 8/31/2025

